GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3810
ANSWERED ON:16.05.2006
TRADE BETWEEN INDIA AND GERMANY
Patel Shri Kishanbhai Vestabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India participated in the Hanover trade fair held in Germany;

(b) if so, the details thereof; and

(c) the trade likely to increase between the two countries due to this trade fair?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) and (b) Yes, Sir. India participated in the Hannover trade fair from 24-28 April 2006 as a partner country. The fair was jointly inaugurated by German Chancellor and the Prime Minister of India. A large space was taken by India and over 300 Indian companies, large as well as small & medium enterprises and 5 State Governments participated in the fair to showcase India's prowess in various engineering sectors including Automotive, Energy, Engineering Services, Micro Technology, Science & Technology. Various seminars, on business and investment opportunities in India, were held during the fair days.

(c) During the financial year 2004-05 Indo-German bilateral trade was about US $ 6.5 billion and during 2005-06 (April-December) a growth of 44.9% has been registered over the corresponding period of the preceding year.

During 2004-05, India's exports to Germany were to the tune of US $ 2.7 billion out of which the exports of engineering goods to Germany was about US $ 545 million. During the Fair, business of around US $1.3 billion is reported to have been generated.